



# Trade, Stability, Technology, and Equity in Latin America

*Moshe Syrquin*

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Organized into five parts encompassing 21 chapters, this book begins with an overview of the purchasing power parity theory of exchange rate determination and the law of one price. This text then provides a discussion of extending the monetary approach to the balance of payments to incorporate terms of trade effects. Other chapters consider the experience with the promotion of labor-intensive exports of manufacturers. This book discusses as well the pros and cons of external debt in Latin American development. The final chapter deals with economic development and provides an examination of basic needs, income distribution, and employment.

This book is a valuable resource for policy makers, industrialists, economists, and structuralists.

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