



Foundations of Finance: The Logic and Practice of Financial Management (4th Edition)

Arthur J. Keown, J. William Petty, John D. Martin, David F. Scott

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Accessible to non-finance and finance professionals alike, this book explores 10 easy-to-understand core principles (axioms) that drive the practice of corporate finance. Eliminating non-essential material and keeping mathematics to a minimum, it features an *intuitive* approach that helps readers develop a solid understanding of the *logic* that drives finance—rather than concentrating on easily forgotten formulas and calculations which may not neatly fit all the situations encountered in the real world. Features in-the-trenches interviews with business professionals, a refresher on *Understanding Financial Statements and Cash Flows*, and frequent *Financial Management in Practice* boxes. The Financial Markets and Interest Rates. Understanding Financial Statements and Cash Flows. Evaluating a Firm's Financial Performance. The Time Value of Money. The Meaning and Measurement of Risk and Return. Valuation and Characteristics of Bonds. Valuation and Characteristics of Stock. Capital-Budgeting Techniques and Practice. Cash Flows and Other Topics in Capital Budgeting. Cost of Capital. Determining the Financing Mix. Dividend Policy and Internal Financing. Financial Forecasting, Planning, and Budgeting. Introduction to Working-Capital Management. Liquid Asset Management. International Business Finance. For anyone involved in Corporate Finance and Financial Management.

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