



# Private Company Valuation: How Credit Risk Reshaped Equity Markets and Corporate Finance Valuation Tools (Global Financial Markets)

*G. Oricchio*

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## **Private Company Valuation: How Credit Risk Reshaped Equity Markets and Corporate Finance Valuation Tools (Global Financial Markets) G. Oricchio**

The recent crisis in financial markets has seen a gradual erosion of risk-free asset classes. In equity markets the credit risk has reached a critical level in valuation. Here a new cost of equity method for private companies is presented based on the pricing of junior subordinated notes. Global business cases are illustrated to support this.

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