



Trading it to the Next Level: Scalping Forex with Bollinger Bands (Vol. 2) (Scalping Forex with Bollinger Bands and Maximizing Profits)

Joseph Wohlers

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In my first book, “Scalping Forex with Bollinger Bands & Maximizing Profits”, I demonstrated how I use the 21MA and associated Bollinger Bands as good entry and exit points for scalping the market. If you follow the 21MA, there are about 5 possible trading scenarios that I outline in the book, and then in more detail, I explain how to scalp the market using that knowledge. This new book, “Scalping Forex with Bollinger Bands: Trading it to the Next Level” is an important extension of that methodology. In this new book, I further expand those trading scenarios and show you how to overlay the 21MA Bollinger Bands over a 100MA Bollinger Band background. The resulting template will show you even more ever changing support and resistance points, more in tune with actual market price action, and I totally believe more important support and resistance points than Fibonacci methods could predict. As I have evolved as a better trader, I have based my trades on even more price action and fewer indicators, and this book will teach you how to benefit from my successful evolution to a better, professional Forex trader. My current trading stats, utilizing this Bollinger Band trading technique, has delivered me a 75% winning rate and has minimized my risk substantially, so whenever I have a few losing trades, getting back into profit is very attainable. In fact, the most consecutive losses were 3 in a row, compared to my most consecutive wins, which numbered 6 in a row. This book explains how to gain consistent profits from my most successful trading style to date and I’m totally amazed how this method has taken my trading to the next level! Read this book and prepare yourself to learn how to take your trading to the next level! Included in this book is the web link to my personal MT4 template and download instructions you will need to better identify profitable opportunities.

I believe the essence of good trading is finding great entry points and this new book is dedicated to this most important aspect of trading. A great entry point could be defined as a price where there is huge potential for actual price support or resistance. If you could pick these points accurately, your stop loss orders would be a reasonably small pip difference from your entry order. Once you’ve accomplished that feat, then picking a take profit order would be more easily attainable and more potential for more profit as well. So, by choosing the better entry orders, you are automatically increasing your profit potential and with smaller stops, you have a more significant Reward to Risk ratio. If you didn’t know already, choosing the better entry orders, will ultimately determine how fat your wallet becomes!

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