



# **A Public Debate: Capitalism Vs; Socialism (Classic Reprint)**

*Edwin R. A. Seligman*

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Excerpt from A Public Debate: Capitalism Vs; Socialism

It seems to me that the function of a chairman of this debate ought to partake of the character of a referee ship. I believe that you would be most pleased if I were to simply make the debaters come forward, shake hands and then fall to, I standing by with my watch in hand to take the time. In fact, I really cannot see why the Chairman should say anything on this occasion. But; I suppose I was chosen for this sporting event because I am a middle-of-the-roader between the two. I am not a Socialist, and yet I am not one who believes that Socialists are wild beasts to be excluded from polite society and legislatures because we do not like their point of view on matters economic and social.

I grew up in the tradition of the Manchester school of laissez faire and I still believe that if human nature were what it ought to be, the doctrines of this school would be the ones to be followed. But I am open-minded enough to see that, whether we like Socialism or do not, the experiment is going to be tried in large sections of the earth. I was very much struck by the fact that when I returned from Europe, a few months after the armistice, there were few people whom I met who would believe that I had seen the Red Flag flying over as many public buildings as I saw others that did not have it. It seemed to make Americans very angry to tell them that their troops had been the decisive factor in creating 23 Socialist Republics in Germany alone, to say nothing of the other Central European Republics.

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